PRAGATI LIFE INSURANCE PLC.
BALANCE SHEET (Un-Audited)
As at 30 September 2025

SHARE CAPITAL AND LIABILITIES	NOTES	30 Sep'25 TAKA	31 Dec'24 TAKA
SHAREHOLDERS' CAPITAL			
AUTHORISED			
100,000,000 Ordinary Shares of Tk.10 each		1,000,000,000	1,000,000,000
ISSUED,SUBSCRIBED AND PAID-UP			
3,25,45,288 Ordinary Shares of Tk.10 each fully paid up in cash		325,452,880	325,452,880
Share Premium Accounts		76,757,755	76,757,755
BALANCE OF FUNDS AND ACCOUNTS			
Life Insurance Fund	1.00	7,331,016,136	6,591,405,477
Reserve fro Unexpected Losses		150,000,000	67,050,000
LIABILITIES AND PROVISIONS			
Estimated liabilities in respect of outstanding claims,whether due or intimated		56,788,439	46,676,837
Amount due to other persons or bodies carrying on insurance business		67,395,431	58,294,872
Sundry Creditors	2.00	592,091,127	620,546,425
Unclaimed Dividend Account	3.00	842,456	854,575
Premium Deposits		21,429,416	13,824,893
Fair Value Change Account		(338,073,076)	(333,102,221)
		8,283,700,564	**7,467,761,493**

PROPERTY AND ASSETS	NOTES	30 Sep'25 TAKA	31 Dec'24 TAKA
LOANS			
On Insurers' Policies within their surrender value	4.00	163,971,564	138,110,946
INVESTMENT			
Statutory Deposit with Bangladesh Bank		15,000,000	15,000,000
Bangladesh Govt. Treasury Bond		4,793,636,987	3,874,800,000
VIPB Accelerated Income Unit Fund		9,573,400	8,403,150
HFAML Unit Fund		7,949,340	7,760,070
UFS-Pragati Life Unit Fund		9,850,000	9,850,000
Investment in Shares		254,404,347	263,864,278
		5,090,414,074	**4,179,677,498**
Outstanding Premium		19,715,046	95,052,663
Interest, Dividends and Rents Accruing but not due		106,999,475	73,001,430
Advances & Deposits	5.00	712,188,230	649,368,147
Sundray Debtors	6.00	88,121,795	115,098,370
CASH AND BANK BALANCES			
On Fixed Deposit with Banks & Financial Institutes	7.00	843,060,795	953,937,208
On Short Term Deposit with Banks		199,636,992	193,761,192
On Current Account with Banks		27,954,477	50,448,768
Cash in Hand		56,174,791	135,340,757
		1,126,827,055	**1,333,487,925**
OTHER ACCOUNTS			
Stamps, Printing & Stationary in Hand		11,002,322	11,428,902
Fixed Assets (At Cost Less Depreciation)		129,402,514	121,941,299
Intangible Assets (At Cost Less Amortization)		21,754,206	7,876,725
Construction Work in Progress		90,275,985	19,689,290
Freehold Land (At Cost)		723,028,298	723,028,298
		8,283,700,564	**7,467,761,493**

Jagadish Kumar Bhanja, FCS	**Chandra Shekhar Das, FCA**	**Md Jalalul Azim**			
Company Secretary	**Chief Financial Officer**	**Chief Executive Officer**	**Independent Director**	**Director**	**Chairman**

PRAGATI LIFE INSURANCE PLC.

REVENUE ACCOUNT (Un-Audited)

For the Period ended 30 September & 3rd Quarter 2025

INCOME	For 9 months		Growth Rate (%)	For 3 months		Growth Rate (%)
	Jan to Sep-25	Jan to Sep-24		July to Sep-25	July to Sep-24	
	Taka	Taka		Taka	Taka	
Balance of Life Fund at the beginning of the year	**6,591,405,477**	**6,333,529,870**	**4.07**	**6,976,260,750**	**6,353,222,411**	**9.81**
PREMIUM LESS RE-INSURANCE						
First Year Premium	1,139,350,250	948,241,522	20.15	446,721,636	264,522,067	68.88
Renewal Premium	2,402,601,424	2,164,037,979	11.02	832,500,967	668,656,490	24.50
Group Insurance Premium	1,102,243,455	1,001,672,662	10.04	307,255,041	197,732,096	55.39
Gross Premium	**4,644,195,129**	**4,113,952,163**	**12.89**	**1,586,477,644**	**1,130,910,653**	**40.28**
Less: Re-insurance Premium	36,399,557	28,248,881	28.85	12,911,875	8,980,288	43.78
Net Premium	**4,607,795,572**	**4,085,703,282**	**12.78**	**1,573,565,769**	**1,121,930,365**	**40.26**
Interest, Dividends and Rents	447,882,253	382,176,598	17.19	140,509,592	134,450,434	4.51
Other Income	1,134,343	1,948,324	(41.78)	986,413	450,632	118.90

EXPENDITURE	For 9 months		Growth Rate (%)	For 3 months		Growth Rate (%)
	Jan to Sep-25	Jan to Sep-24		July to Sep-25	July to Sep-24	
	Taka	Taka		Taka	Taka	
CLAIMS UNDER POLICIES (INCLUDING PROVISION FOR CLAIMS DUE OR INTIMATED), LESS RE-INSURANCE:						
Death	47,316,426	40,433,566	17.02	18,106,488	19,122,941	(5.32)
Maturity	638,315,365	1,044,888,122	(38.91)	130,087,032	192,343,747	(32.37)
Survival Benefit	887,212,343	912,344,044	(2.75)	215,675,238	304,610,561	(29.20)
Surrendar Claim	41,845,620	46,345,910	(9.71)	16,058,719	10,119,940	58.68
Pension Claim	6,829,378	6,365,953	7.28	2,290,499	2,105,703	8.78
Group Claim	1,028,864,251	1,001,683,784	2.71	372,508,177	280,097,635	32.99
	2,650,383,383	**3,052,061,379**	**(13.16)**	**754,726,153**	**808,400,527**	**(6.64)**
Expenses of Management						
Commissions:						
(a) Commissions to Insurance Agents (Less that on Re-insurance)	487,320,579	394,502,801	23.53	173,374,605	102,994,545	68.33
(b) Allowances and Commissions (other than commission including in sub-item (a) preceding)	467,027,257	423,747,500	10.21	151,567,116	114,332,208	32.57
	954,347,836	**818,250,301**	**16.63**	**324,941,721**	**217,326,753**	**49.52**
Salaries etc.(Other than to Agents and those Contained in the Allowances and Commissions)	235,646,477	235,256,215	0.17	88,608,079	84,538,916	4.81
Festival Bonus	20,580,927	19,472,714	5.69	1,615,858	1,647,018	(1.89)
Companies Contribution to Employees P.F.	5,253,863	5,027,076	4.51	1,810,977	1,715,483	5.57
Travelling and Conveyance	10,051,793	8,482,969	18.49	3,347,958	2,268,580	47.58
Directors' Fees	2,500,800	2,448,000	2.16	880,000	1,363,200	(35.45)
Audit Fees	103,000	246,000	(58.13)	103,000	246,000	-
Acturial Fees	-	661,250	(100.00)	-	661,250	-
Medical Fees	1,538,437	1,444,941	6.47	493,521	333,259	48.09
Legal and Professional Fees	2,454,618	3,141,498	(21.86)	640,588	586,173	9.28
Insurance Policy Stamp	17,818,625	19,248,615	(7.43)	5,567,495	6,039,525	(7.43)
Advertisement and Publicity	11,527,296	7,305,702	57.78	2,893,653	1,760,546	64.36
Printing and Stationery	9,704,629	7,766,588	24.95	2,880,331	1,309,912	119.89
Office Rent	71,668,388	70,944,365	1.02	24,290,962	24,320,558	(0.12)
Bank Charges	7,408,933	10,828,399	(31.58)	3,045,566	3,512,179	(13.29)
General Insurance Premium	194,350	-	-	-	-	-
Repairs and Maintenance	39,849,212	30,675,998	29.90	12,915,030	9,346,858	38.18
Car Fuel, Maintenance & Repairs	5,564,716	4,575,035	21.63	1,961,082	1,181,496	65.98
Group Insurance Premium	1,354,955	1,436,040	(5.65)	29,330	45,784	-

PRAGATI LIFE INSURANCE PLC.
REVENUE ACCOUNT (Un-Audited)
For the Period ended 30 September & 3rd Quarter 2025

INCOME	For 9 months		Growth Rate (%)	For 3 months		Growth Rate (%)
	Jan to Sep-25	Jan to Sep-24		July to Sep-25	July to Sep-24	
	Taka	Taka		Taka	Taka	
premium paying period is:						
Single	55,228,650	5,027,050	998.63	51,134,400	1,211,637	4,120.27
Two Years	-	-	-	-	-	-
Three Years	-	-	-	-	-	-
Four Years	-	-	-	-	-	-
Five Years	-	-	-	-	-	-
Six Years	-	-	-	-	-	-
Seven Years	2,305,870	1,870,832	23.25	258,306	47,033	449.20
Eight Years	502,450	-	-	262,296	-	-
Nine Years	640,580	-	-	375,519	-	-
Ten Years	15,012,586	13,387,454	12.14	1,983,636	847,784	133.98
Eleven Years	24,526,650	21,944,330	11.77	7,346,230	5,226,344	40.56
Twelve Years and Above	1,041,133,464	906,011,856	14.91	385,361,249	257,189,269	49.84
	1,139,350,250	**948,241,522**	**20.15**	**446,721,636**	**264,522,067**	**68.88**
	11,648,217,645	**10,803,358,074**	**7.82**	**8,691,322,524**	**7,610,053,842**	**14.21**

EXPENDITURE	For 9 months		Growth Rate (%)	For 3 months		Growth Rate (%)
	Jan to Sep-25	Jan to Sep-24		July to Sep-25	July to Sep-24	
	Taka	Taka		Taka	Taka	
Hospitalization Insurance Premium	1,898,495	1,834,613	3.48	641,069	627,161	2.22
Company Registration Fees	4,658,930	4,155,159	12.12	1,552,977	1,385,053	12.12
Papers, Periodicals and Books	27,804	24,554	13.24	14,476	6,095	137.51
Telephone, Fax and Internet	6,095,515	7,711,550	(20.96)	2,214,399	2,734,469	(19.02)
Electricity & Utility Expenses	8,712,045	6,263,653	39.09	3,612,073	1,713,437	110.81
Training and Recruitment Expenses	2,861,325	232,233	1,132.09	910,761	153,362	493.86
Entertainment	3,449,886	3,869,871	(10.85)	1,059,101	1,461,328	(27.52)
Postage and Courier	2,589,673	2,299,440	12.62	968,068	709,527	36.44
Business Development Expenses	24,356,114	17,574,802	38.59	10,492,791	7,114,904	47.48
Revenue Stamp & Non Judicial Stamp	6,119,744	9,429,470	(35.10)	1,290,380	2,831,910	(54.43)
Fees & Subscriptions	1,184,836	1,576,664	(24.85)	120,050	-	-
Donations	2,348,158	3,680,000	(36.19)	25,000	2,500,000	(99.00)
Conference	9,835,621	7,745,542	26.98	-	-	-
Meeting, Seminar & Symposium	3,096,738	1,445,389	114.25	402,740	1,120,998	(64.07)
Gratuity	4,217,323	7,673,651	(45.04)	797,121	1,888,031	(57.78)
Depreciation and Amortization	18,748,348	14,402,305	30.18	6,545,362	5,037,457	29.93
	543,421,574	**518,880,301**	**4.73**	**181,729,798**	**170,160,469**	**6.80**
Total Management Expences	**1,497,769,410**	**1,337,130,602**	**12.01**	**506,671,519**	**387,487,222**	**30.76**
Dividend	**48,817,932**	**45,563,403**	**7.14**	**48,817,932**	**45,563,403**	**7.14**
Income Tax	**37,280,784**	-	-	**17,140,784**	-	
Reserve for Unexpected Loss	**82,950,000**	-	-	**32,950,000**	-	
Total Expenses	**4,317,201,509**	**4,434,755,384**	**(2.65)**	**1,360,306,388**	**1,241,451,152**	**9.57**
Balance of the fund at the end of the year as shown in the Balance Sheet	**7,331,016,136**	**6,368,602,690**	**15.11**	**7,331,016,136**	**6,368,602,690**	**15.11**
	11,648,217,645	**10,803,358,074**	**7.82**	**8,691,322,524**	**7,610,053,842**	**14.21**

Notes:

i) Accounting Policies: The interim accounts have been prepared using the same accounting policies as those adopted in the accounts for the financial year ended 31 December 2024.

ii) Previously reported interim period's figures have been restated to confirm to current period's presentation.

iii) Recognition and measurement: a) Measurements for interim reporting period are on a Year-To-Date basis: b) Principles involved for recognizing liabilities, income and expenses for interim periods are the same as for annual financial statements.

vi) The un- audited Third Quarter financial statements ended 30 September 2025 is available in the website of Pragati Life Insurance Company Ltd. The address of the website is **www.pragatilife.com**

Jagadish Kumar Bhanja, FCS
Company Secretary

Chandra Shekhar Das, FCA
Chief Financial Officer

Md Jalalul Azim
Chief Executive Officer

Independent Director

Director

Chairman

PRAGATI LIFE INSURANCE PLC.
Statement of Cash Flows (Un-Audited)
For the Period ended 30 September 2025

	Jan-Sep'25 TAKA	Jan-Sep'24 TAKA
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Collection from Premium	4,719,532,746	4,149,033,606
Other Income received	474,037	729,130
Payment for Claims	(2,640,271,781)	(3,054,275,278)
Payment for management expenses, commission, re-insurance and others	(1,584,819,137)	(1,422,136,523)
Source Tax (Income Tax) deducted	(15,049,410)	(32,553,363)
Net Cash Flow from operating activities	**479,866,455**	**(359,202,428)**
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Acquisition of Fixed Assets	(111,450,427)	(16,857,994)
Disposal of Fixed Assets	1,436,999	136,036
Loan against Policies paid (Net of Realization)	(25,860,618)	(12,828,535)
Investments made	(915,707,431)	(376,093,065)
Interest, Dividends and Rents Received	413,884,203	343,974,993
Net Cash Flow from investing activities	**(637,697,274)**	**(61,668,565)**
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Dividend Paid	(48,830,051)	(45,571,243)
Net Cash Flow from financing activities	**(48,830,051)**	**(45,571,243)**
D. Net increase in cash and cash Equivalents (A+B+C)	**(206,660,870)**	**(466,442,236)**
E. Cash and Cash Equivalents at the beginning of the year	1,333,487,925	1,649,262,086
F. Cash and Cash Equivalents at the end of the year (D+E)	**1,126,827,055**	**1,182,819,850**

Cash flows from operating activities (Indirect method)

	Jan-Sep'25 TAKA	Jan-Sep'24 TAKA
Addition of Life Fund	739,610,659	35,072,820
Adjustment for:		
Depreciation and amortization	18,748,348	14,402,305
Profit/(Loss) on sale of fixed assets	(660,306)	(1,219,194)
Installment of Hirepurchase	-	1,218,461
Dividend appropriated	48,817,932	45,563,403
Interest, dividends and rents received	(447,882,253)	(382,176,598)
Cash Generated from Operations before Increase /Decrease of Assets or Liabilities	**358,634,380**	**(287,138,803)**
Add/ Less:		
(Increase)/ Decrease in Outstanding premium	75,337,617	35,081,443
(Increase)/ Decrease in Advance and deposits	(62,820,083)	(92,099,672)
(Increase)/ Decrease in Sundry debtors	26,976,575	(26,547,578)
(Increase)/ Decrease in stock of Stamps, Pinting & Sationery	426,580	1,231,374
Increase/ (Decrease) of Outstanding Claims	10,111,602	(2,213,899)
Increase/ (Decrease) of Amount due to other Persons or Bodies Carrying on Insurance Business	9,100,559	(50,264,268)
Increase/ (Decrease) of Creditors	(28,455,298)	37,121,374
Increase/ (Decrease) of Premium Deposits	7,604,523	28,627,601
Increase/ (Decrease) of Reserve for Unexpected Losses	82,950,000	-
	479,866,455	**(356,202,428)**

Jagadish Kumar Bhanja, FCS
Company Secretary

Chandra Shekhar Das, FCA
Chief Financial Officer

Md Jalalul Azim
CEO

Independent Director

Director

Chairman

PRAGATI LIFE INSURANCE PLC.

Statement of Changes in Shareholders' Equity

For the Period ended 30 September 2025

Particulars	Share Capital	Share Premium	Reserve for Unexpected Losses	Retained Earnings	Other Reserve	Total
Balance as on 01 January 2025	325,452,880	76,757,755	67,050,000	-	-	469,260,635
Bonus Share Issue during the period	-	-	-	-	-	-
Addition during the period	-	-	82,950,000	-	-	82,950,000
Balance as on 30 September 2025	**325,452,880**	**76,757,755**	**150,000,000**	-	-	**552,210,635**
Balance as on 30 September 2024	**325,452,880**	**76,757,755**	**45,000,000**			**447,210,635**
Balance as on 01 January 2024	325,452,880	76,757,755	45,000,000	-	-	447,210,635
Bonus Share Issue during the period	-	-	-	-	-	-
Addition during the period	-	-	22,050,000	-	-	22,050,000
Balance as on 31 December 2024	**325,452,880**	**76,757,755**	**67,050,000**	-	-	**469,260,635**

Jagadish Kumar Bhanja, FCS
Company Secretary

Chandra Shekhar Das, FCA
Chief Financial Officer

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CEO

Independent Director

Director

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